

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1197 - SB 1336**

March 12, 2015

**SUMMARY OF BILL:** Declares that relief from property taxes will only be provided to one recipient per property per year in a given jurisdiction.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- Property taxes are collected locally; therefore the fiscal impact of this bill is not significant on state government.
- Based on information obtained from the County Officials Association of Tennessee (COAT), this bill authorizes cities and counties to provide tax relief to the same property in the same fiscal year; given this practice is already in place, the fiscal impact of this bill to local government is not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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